



Paddock ECONOMIC CONTRIBUTION

supporting regional communities



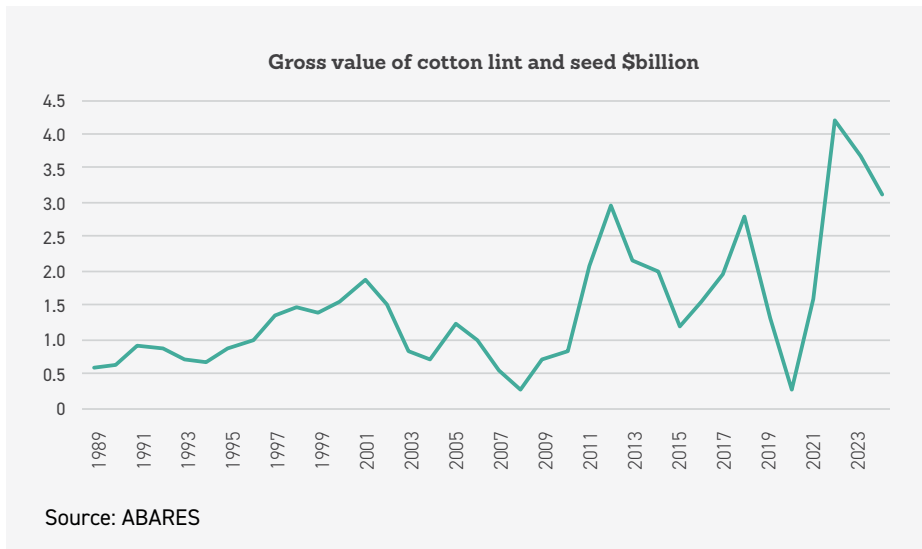
Cotton generates billions of dollars for Australia every year.

Economic value generated by the industry depends on factors like yield, price and seasonal conditions. In the last five years, the industry has generated on average \$2.6 billion per year.

Most of that revenue flows straight into the economy.

On average, 67 per cent of gross irrigated cotton farm revenues go into the economy. In 2022/23, this was estimated to be \$2.5 billion, made up of:

- \$1.7b operating costs
- \$0.2b wages and salaries
- \$0.5b taxes
- \$0.1b to providers of capital



Cotton growers support regional economies in particular:

- About 80 per cent of cotton grower business expenses are spent locally
- Cotton farms each employ an average of about six people
- Cotton growers were more likely than any other group to regularly volunteer in 2021/22
- The cotton industry was estimated to directly employ 7,222 people on farms and in gins in 2021/22. When flow-on effects are considered that figure grows to 21,896 people.



OUR GOAL

Growers have sufficient profitability to confidently re-invest in their business and community.

SDG ALIGNMENT



SDG 8.2: Achieve higher levels of economic productivity through diversification, technological upgrading and innovation.

PATHWAY

1. Support the profitability of Australian cotton growers
2. Enhance the value and market access of Australian cotton
3. Continue to prioritise support for regional communities.

KEY FACTS

\$3.1 billion
gross value of production in 2023/24

\$2.5 billion
economic value distributed in 2022/23

80%
of business expenses spent locally

estimated
7,222
direct full time equivalent employees in 2021/22

